Manage your risk effectively by understanding legal obligations, staying up to date with any changes and finding answers to your governance questions quickly, 24 hours a day, 7 days a week.

This module features content specifically tailored to the needs of Governance Professionals and legal obligations are demystified for a non-legal audience.

Fast, easy, trusted. It's smart guidance for the diligent director.

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Lexis® Practical Guidance
UNDERSTANDING YOUR LEGAL OBLIGATIONS

The time of the sleeping director has passed. Events like the global financial crisis illustrate increasing emphasis on directors being held legally accountable when things go wrong. Legislative trends also illustrate increasing obligations being placed on directors, for example the recent changes to the Health and Safety at Work Act.

It is important that directors themselves have an understanding of their legal obligations, and for the governance professionals to be able to advise them on compliance with these obligations.

Practical Guidance saves time by providing all the tools you need in one place. Handy guidance notes, overviews, cases, legislation, precedents, forms and checklists are provided to help you access the required information faster and more easily. Current guidance on key topics of interest to a director and those advising them are covered, containing current guidance focusing on the specific duties and obligations for professionals in the role.

What topics are covered?
- Preparing for a governance role – outlining practical guidance for those preparing to accept a director position. This topic provides key guidance on the role of the director.
- Duties and responsibilities – this topic provides succinct and clear summaries on director’s legal duties and the broader responsibilities a director has.
- Appointment to the board – this topic set out guidelines for appointing a director, how a candidate director might assess a company before accepting a role, guidance on a director’s contract, and terminating directors.
- Legal identities – this topic outlines the key legal obligations applicable to companies including governance structures within companies, shareholders’ rights and liabilities, and key governance documents. Other entity types are considered such as partnerships, sole traders, trading trusts and sole entities.
- Meetings – this topic provides practical guidance relating to holding an effective meeting, and procedures relating to directors’ meetings, shareholders’ meetings, and trustee meetings.
- Reporting obligations – this topic discusses financial reporting, reporting to shareholders, reporting by NZX listed companies, and other reporting obligations
- Powers and delegation – this topic provides practical guidance about delegating powers in a governance context.
- Sanctions and consequences – this topic addresses the sanctions and consequences that may follow for directors, management and their advisers if involved in breaches of the law. It provides a broad overview into the legislation a company must be aware of and comply with in New Zealand.

What's included?
- 8 TOPICS
- 26+ SUBTOPICS with overviews
- 15+ FORMS & PRECEDEANTS
- 120+ GUIDANCE NOTES

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Home Page

Browse Topics
With content organised by topic, simply select what’s relevant and you will see all the key information you need. If you don’t know the terminology for what you’re looking for, this browse feature is the perfect option.

Recently Viewed Documents
Easily refer back to documents you’ve viewed recently.

‘What’s New’ and ‘Latest Legal Updates’
Stay informed of developments and changes in governance law with legal updates and notifications regarding new or updated content.

Topic Tabs

Overview
The overview tab provides access to a clear and concise introduction to and summary of each topic, allowing you to find the information you need quickly and reducing the time it takes to browse through information.

Guidance
The guidance tab provides more in-depth practical commentary on the issue, while allowing you to link to all Practical Guidance content types, including cases, legislation, forms, precedents and checklists.

Commentary
The commentary tab provides access to other sources of commentary on our online legal research platform, LexisNexis NZ.

Search
Search and find specific information across the relevant topic, ideal if you’re familiar with an area.

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Provides supplementary resources and tools related to governance.

Checklists
Checklists walk you through a matter so you never miss a step when completing procedural work. The checklists can be downloaded and saved to your computer for convenience.

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**Author Firm**

Dennis Murray LLB was formerly an editor, writer and then senior executive with the multinational legal publishing company CCH. Dennis has many years’ experience as a CEO and a director and was the founder of an online education provider. Dennis is the CEO of MyLawGuide.

MyLawGuide explains in plain English the legal duties and responsibilities of all employees including CEOs, directors, board members, sales and marketing personnel, human resources managers, administrators, line managers, supervisors and many more. Online systems ensure that not only do employees know their responsibilities but that their employers know that they know.

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