



New Zealand Institute of Chartered Accountants Amendment Act 2010

Public Act 2010 No 74
Date of assent 6 July 2010
Commencement see section 2

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The Parliament of New Zealand enacts as follows:

1 Title

This Act is the New Zealand Institute of Chartered Accountants Amendment Act 2010.

2 Commencement

This Act comes into force on the day after the date on which it receives the Royal assent.

3 Principal Act amended

This Act amends the Act that was previously called the Institute of Chartered Accountants of New Zealand Act 1996.

4 Long Title amended

Paragraph (a) of the Long Title is amended by omitting “ ‘**Institute of Chartered Accountants of New Zealand**’ ” and substituting “ ‘**New Zealand Institute of Chartered Accountants**’ ”.

5 Name of principal Act changed

- (1) From the commencement of this section,—
- (a) the Institute of Chartered Accountants of New Zealand Act 1996 is called the New Zealand Institute of Chartered Accountants Act 1996; and
 - (b) a reference in an enactment or in a document to the Institute of Chartered Accountants of New Zealand Act 1996 must, unless the context otherwise requires, be read as a reference to the New Zealand Institute of Chartered Accountants Act 1996.
- (2) Section 1(1) is consequentially amended by omitting “Institute of Chartered Accountants of New Zealand” and substituting “New Zealand Institute of Chartered Accountants”.

6 Interpretation

The definition of **Institute** in section 2 is amended by omitting “Institute of Chartered Accountants of New Zealand” and substituting “New Zealand Institute of Chartered Accountants”.

7 Heading above section 4 substituted

The heading above section 4 is repealed and the following heading substituted: “*New Zealand Institute of Chartered Accountants*”.

8 Continuation of Society as Institute

Section 4(1) is amended by omitting “ ‘Institute of Chartered Accountants of New Zealand’ ” and substituting “ ‘New Zealand Institute of Chartered Accountants’ ”.

9 New section 18A inserted

The following section is inserted after section 18:

“18A References to Institute of Chartered Accountants of New Zealand

A reference in an enactment or in a document to the Institute of Chartered Accountants of New Zealand must, unless the context otherwise requires, be read as a reference to the New Zealand Institute of Chartered Accountants.”

10 Amendments to other Acts

The Acts specified in Schedule 1 are amended in the manner set out in that schedule.

11 Amendments to other enactments

The enactments specified in Schedule 2 are amended in the manner set out in that schedule.

Schedule 1 Amendments to other Acts

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Anti-Money Laundering and Countering Financing of Terrorism Act 2009 (2009 No 35)

Section 59(4)(a): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Biosecurity Act 1993 (1993 No 95)

Section 95B(3): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Section 141B(3): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Building Research Levy Act 1969 (1969 No 23)

Section 12(1): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Building Societies Act 1965 (1965 No 22)

Section 100(1)(a): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Commodity Levies Act 1990 (1990 No 127)

Section 15(3): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Companies Act 1993 (1993 No 105)

Section 199(1)(a): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Companies Act 1993 (1993 No 105)—*continued*

Section 286(1)(f): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Financial Advisers Act 2008 (2008 No 91)

Definition of **chartered accountant** in section 5: omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Financial Reporting Act 1993 (1993 No 106)

Section 25: omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Section 26: omit “Institute of Chartered Accountants of New Zealand” in each place where it appears and substitute in each case “New Zealand Institute of Chartered Accountants”.

Friendly Societies and Credit Unions Act 1982 (1982 No 118)

Section 63(1)(a): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Section 123(1)(a): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Gambling Act 2003 (2003 No 51)

Section 212: omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Industrial and Provident Societies Act 1908 (1908 No 81)

Section 19(2): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Lawyers and Conveyancers Act 2006 (2006 No 1)

Section 116(5): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Section 150(f): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Section 188(2)(d)(iv): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Clause 6(d) of Schedule 2: omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Heading to clause 8 of Schedule 2: omit “**Institute of Chartered Accountants**” and substitute “**New Zealand Institute of Chartered Accountants**”.

Clause 8 of Schedule 2: omit “Institute of Chartered Accountants of New Zealand” in each place where it appears and substitute in each case “New Zealand Institute of Chartered Accountants”.

Clause 10(2)(b)(iv) of Schedule 3: omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Maori Community Development Act 1962 (1962 No 133)

Section 28(e): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Maori Fisheries Act 2004 (2004 No 78)

Section 107(2)(a): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Motor Vehicle Sales Act 2003 (2003 No 12)

Section 162(3): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Prisoners' and Victims' Claims Act 2005 (2005 No 74)

Section 54(5): omit "Institute of Chartered Accountants of New Zealand Act 1996" and substitute "New Zealand Institute of Chartered Accountants Act 1996".

Racing Act 2003 (2003 No 3)

Section 13(1)(b): omit "Institute of Chartered Accountants of New Zealand Act 1996" and substitute "New Zealand Institute of Chartered Accountants Act 1996".

Clause 13(3) of Schedule 3: omit "Institute of Chartered Accountants of New Zealand Act 1996" and substitute "New Zealand Institute of Chartered Accountants Act 1996".

Receiverships Act 1993 (1993 No 122)

Section 37(1)(i): omit "Institute of Chartered Accountants of New Zealand" and substitute "New Zealand Institute of Chartered Accountants".

Securities Act 1978 (1978 No 103)

Section 2C(1)(a): omit "Institute of Chartered Accountants of New Zealand Act 1996" and substitute "New Zealand Institute of Chartered Accountants Act 1996".

Item 5 in Schedule 2: omit "Institute of Chartered Accountants of New Zealand" and substitute "New Zealand Institute of Chartered Accountants".

Securities Transfer Act 1991 (1991 No 119)

Paragraph (c) of the definition of **authorised transaction** in section 2: omit "Institute of Chartered Accountants of New Zealand Act 1996" and substitute "New Zealand Institute of Chartered Accountants Act 1996".

Superannuation Schemes Act 1989 (1989 No 10)

Definition of **auditor** in section 2(1): omit "Institute of Chartered Accountants of New Zealand Act 1996" and substitute "New Zealand Institute of Chartered Accountants Act 1996".

Te Ture Whenua Maori Act 1993 (1993 No 4)

Section 277(4): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Trustee Act 1956 (1956 No 61)

Section 83B(1): omit “Institute of Chartered Accountants of New Zealand Act 1996” in each place where it appears and substitute in each case “New Zealand Institute of Chartered Accountants Act 1996”.

Unclaimed Money Act 1971 (1971 No 28)

Section 5(1)(j): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Wool Industry Restructuring Act 2003 (2003 No 40)

Section 52(2): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Schedule 2

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Amendments to other enactments**Airport Authorities (Airport Companies Information Disclosure) Regulations 1999 (SR 1999/242)**

Definition of **SSAP 23** in regulation 2(1): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Climate Change (Unique Emissions Factors) Regulations 2009 (SR 2009/286)

Regulation 26(2)(a)(i): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Commodity Levies (Eggs) Order 2004 (SR 2004/469)

Clause 24(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Clause 25(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Commodity Levies (Fish) Order 2002 (SR 2002/50)

Clause 21(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Clause 22(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Commodity Levies (Meat) Order 2004 (SR 2004/91)

Clause 26(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Clause 27(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

**Commodity Levies (Nelson–Marlborough Dredge Oysters)
Order 2001 (SR 2001/235)**

Clause 22(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Clause 23(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Commodity Levies (Winegrapes) Order 2004 (SR 2004/249)

Clause 24(1): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Clause 25(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Commodity Levies (Wool) Order 2004 (SR 2004/92)

Clause 24(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Clause 25(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Deer Industry New Zealand Regulations 2004 (SR 2004/323)

Regulation 31(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Regulation 32(2): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

**Lawyers and Conveyancers Act (Trust Account) Regulations
2008 (SR 2008/183)**

Definition of **chartered accountant** in regulation 3(1): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Regulation 21(2)(a): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Regulation 33(3)(b): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Real Estate Agents (Audit) Regulations 2009 (SR 2009/279)

Definition of **chartered accountant** in regulation 4(1): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Regulation 10(1)(b): omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

**Securities Act (Friendly Societies) Exemption Notice 2002 (SR
2002/291)**

Clause 10(1): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

**Securities Act (Kawaroa Consultancy Limited) Exemption
Notice 2006 (SR 2006/14)**

Clause 19 of Schedule 1: omit “Institute of Chartered Accountants of New Zealand” in each place where it appears and substitute in each case “New Zealand Institute of Chartered Accountants”.

Clause 20(c) of Schedule 1: omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

**Securities Act (KCL Investments Limited) Exemption Notice
2006 (SR 2006/274)**

Clause 19 of Schedule 1: omit “Institute of Chartered Accountants of New Zealand” in each place where it appears and substitute in each case “New Zealand Institute of Chartered Accountants”.

Clause 20(c) of Schedule 1: omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

**Securities Act (KCL Investments Limited) Exemption Notice
2007 (SR 2007/101)**

Clause 19 of Schedule 1: omit “Institute of Chartered Accountants of New Zealand” in each place where it appears and substitute in each case “New Zealand Institute of Chartered Accountants”.

Clause 20(c) of Schedule 1: omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

**Securities Act (One Riccarton Road Limited) Exemption Notice
2007 (SR 2007/264)**

Clause 19(2)(c) of Schedule 1: omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

**Securities Act (Real Property Proportionate Ownership
Schemes) Exemption Notice 2002 (SR 2002/315)**

Clause 19 of Schedule 1: omit “Institute of Chartered Accountants of New Zealand” in each place where it appears and substitute in each case “New Zealand Institute of Chartered Accountants”.

Clause 20(2)(c) of Schedule 1: omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

**Securities Act (Venture Capital Schemes) Exemption Notice
2008 (SR 2008/218)**

Clause 8(1)(c)(ii): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

Clause 10(1)(c)(ii): omit “Institute of Chartered Accountants of New Zealand” and substitute “New Zealand Institute of Chartered Accountants”.

**Securities Markets (Investment Advisers and Brokers)
Regulations 2007 (SR 2007/374)**

Definition of **chartered accountant** in regulation 3: omit “Institute of Chartered Accountants of New Zealand Act 1996” and substitute “New Zealand Institute of Chartered Accountants Act 1996”.

Legislative history

29 June 2010	Divided from Statutes Amendment Bill by committee of the whole House, third reading
6 July 2010	Royal assent

This Act is administered by the Ministry of Economic Development.
