



Corporations (Investigation and Management) Order 2010

Anand Satyanand, Governor-General

Order in Council

At Wellington this 20th day of June 2010

Present:

His Excellency the Governor-General in Council

Pursuant to section 38 of the Corporations (Investigation and Management) Act 1989, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, and on the advice of the Minister of Commerce given in accordance with a recommendation of the Securities Commission, makes the following order.

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Schedule 2

**Corporations and associated persons declared subject
to statutory management**

Order

- 1 Title**
This order is the Corporations (Investigation and Management) Order 2010.
- 2 Commencement**
This order comes into force at 3:30 pm on 20 June 2010.
- 3 Declaration that certain corporations and associated persons are subject to statutory management**
The corporations, and the associated persons of those corporations, named in the Schedule are declared to be subject to statutory management under the Corporations (Investigation and Management) Act 1989.
- 4 Appointment of statutory managers**
- (1) Trevor Francis Thornton of Christchurch and Richard Grant Simpson of Wellington, Chartered Accountants, are appointed as statutory managers of each of the corporations and each of the associated persons named in the Schedule.
- (2) The powers conferred by Part 3 of the Corporations (Investigation and Management) Act 1989 may be exercised by the statutory managers individually.
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Schedule cl 3

**Corporations and associated persons
declared subject to statutory management**

Aorangi Securities Limited
Te Tua Charitable Trust
Otipua Charitable Trust

Oxford Charitable Trust
Regent Charitable Trust
Morgan Charitable Trust
Benmore Charitable Trust
Wai-iti Charitable Trust
Allan James Hubbard
Margaret Jane Hubbard

Rebecca Kitteridge,
Clerk of the Executive Council.

Explanatory note

This note is not part of the order, but is intended to indicate its general effect.

This order, which comes into force at 3:30 pm on 20 June 2010, declares that Aorangi Securities Limited, Te Tua Charitable Trust, Otipua Charitable Trust, Oxford Charitable Trust, Regent Charitable Trust, Morgan Charitable Trust, Benmore Charitable Trust, and Wai-iti Charitable Trust, and 2 associated persons of those corporations, are subject to statutory management under the Corporations (Investigation and Management) Act 1989 (the **Act**).

The order appoints statutory managers in respect of each of those corporations and associated persons, and empowers the statutory managers to exercise individually the powers conferred by Part 3 of the Act.

Issued under the authority of the Acts and Regulations Publication Act 1989.
Date of notification in *Gazette*: 21 June 2010.
This order is administered by the Ministry of Economic Development.
